

**MUNICIPALITY OF STURGIS
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2019**

	General Fund	Capital Fund	TIF Funds	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Assets:					
Cash and Cash Equivalents	129,903.46		63,631.24	968,826.59	1,162,361.29
106 Cash with Fiscal Agent				524,550.85	524,550.85
151 Investments	714,028.26			608,100.00	1,322,128.26
110 Taxes Receivable--Delinquent	143,225.60			1,013.93	144,239.53
115 Accounts Receivable, Net	189,978.20	1,777.81	150,000.00	73,206.98	414,962.99
117 Sales Tax Receivable	161,847.26	135,951.70		43,980.42	341,779.38
118 Loans Receivable	4,854.29			24,411.67	29,265.96
121 Special Assessments Receivable--Current		36,599.00			36,599.00
122 Special Assessments Receivable--Delinquent					0.00
123 Special Assessments Receivable--Noncurrent					0.00
125 Interest Receivable--Special Assessments					0.00
126 Governmental Unit's Share of Assessment Improvement Costs					0.00
128 Notes Receivable				375,221.35	375,221.35
131 Due from Other Funds	575,676.31			186,251.98	761,928.29
132 Due from _____ Governments					0.00
129 Due from Component Unit					0.00
135 Interest Receivable					0.00
136 Accrued Interest on Investments Purchased					0.00
137 Dividend Receivable					0.00
141 Inventory of Supplies					0.00
142 Inventory of Stores Purchased for Resale					0.00
154 Deposits	297,313.00				297,313.00
155 Prepaid Expenses	587,024.41				587,024.41
157 Unamortized Discounts on Bonds Sold					0.00
133 Advance to TIF and CI Fund	959,014.33			290,000.00	1,249,014.33
107.1 Restricted Cash and Cash Equivalents		42,840.00			42,840.00
107.2 Restricted Investments					0.00
Total Assets	3,762,865.12	217,168.51	213,631.24	3,095,563.77	7,289,228.64
Deferred Outflows of Resources:					
198 Other Deferred Outflows of Resources					0.00
Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	3,762,865.12	217,168.51	213,631.24	3,095,563.77	7,289,228.64

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LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:					
Liabilities:					
201 Claims Payable					0.00
202 Accounts Payable	245,738.72	124,599.06	73.02	7,072.22	377,483.02
203 Judgments Payable					0.00
204 Annuities Payable					0.00
205 Notes Payable					0.00
206 Contracts Payable					0.00
207 Contracts Payable--Retained Percentage					0.00
208 Due to WW and RL Funds		1,666,023.81	467,191.97	108,484.34	2,241,700.12
209 Due to _____ Government					0.00
210 Due to Resigned Employees					0.00
211 Matured Bonds Payable					0.00
212 Matured Interest Payable					0.00
213 Incurred but Not Reported Claims					0.00
215 Accrued Interest Payable					0.00
216 Accrued Wages Payable	99,171.41				99,171.41
217 Accrued Taxes Payable	3,965.50			12.03	3,977.53
218 Amount Held for Special Assessment Debt Service					0.00
219 Amounts Held for Others					0.00
220 Customer Deposits	1,000.00				1,000.00
221 Due to Fiscal Agent					0.00
223 Unearned Revenue					0.00
225 Registered Warrants					0.00
226 Bonds Payable Current:					
226.01 General Obligation					0.00
226.02 Revenue					0.00
226.03 Special Assessment					0.00
227 Unamortized Premiums on Bonds Sold					0.00
228 Payable from Restricted Assets					0.00
229 Due to Component Unit					0.00
230 Compensated Absences Payable -- Current					0.00
236 Advance from GL & RL Fund		700,000.00	1,942,850.06		2,642,850.06
Total Liabilities	<u>349,875.63</u>	<u>2,490,622.87</u>	<u>2,410,115.05</u>	<u>115,568.59</u>	<u>5,366,182.14</u>

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Deferred Inflows of Resources:					
244 Unavailable Revenue--Rally	27,804.34				27,804.34
245 Unavailable Revenue--Property Taxes	61,494.06				61,494.06
246 Unavailable Revenue--Special Assessments				24,411.67	24,411.67
247 Other Deferred Inflows of Resources		32,624.00			32,624.00
	<u>89,298.40</u>	<u>32,624.00</u>	<u>0.00</u>	<u>24,411.67</u>	<u>146,334.07</u>
Total Deferred Inflows of Resources					
Fund Balances:					
263 Nonspendable				777,535.00	777,535.00
264 Restricted	1,708,151.00			2,178,048.10	3,886,199.10
265 Committed	134,742.00				134,742.00
266 Assigned	89,201.00				89,201.00
267 Unassigned	1,391,597.09	(2,306,078.36)	(2,193,609.79)		(3,108,091.06)
	<u>3,323,691.09</u>	<u>(2,306,078.36)</u>	<u>(2,193,609.79)</u>	<u>2,955,583.10</u>	<u>1,779,586.04</u>
Total Fund Balances					
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u><u>3,762,865.12</u></u>	<u><u>217,168.51</u></u>	<u><u>216,505.26</u></u>	<u><u>3,095,563.36</u></u>	<u><u>7,292,102.25</u></u>

The notes to the financial statements are an integral part of this statement.